

Tranquilo Condominium Project in Punta Leona

Jaco, Puntarenas

For Sale

\$2,490,000

ID: 02088

- Property Type: Land
- Size: 65,000 sq m
- 16.06 Acres



- Acreage
- Income Producing
- Luxury Estate
- Ocean View
- Association Fee
- Investment Opportunities
- Mountain Properties
- Surfers Pick
- Beach Properties
- Jungle Views
- New Projects
- Water Views

Property Description

The development includes 16+ acres of titled land above Playa Blanca (best beach in Costa Rica), 3 waterfalls, valid current permits for 5 towers, plans for 10 towers. To keep the existing permits valid, work on the site needs to start soon. Permits are all in place and roads, utilities, and the foundation of first building are done. The foundations were completed on the first tower, and then the project was put on hold for nearly three years when financing evaporated. Each building has five floors with an underground parking garage. Several floor plans are available for each floor, including a 4400 sq ft penthouse, 2200 sq ft 3 bedroom unit, and the 1100 sq ft 2 bedroom unit we think will be the most popular in the local market. If those units sold for \$250,000 they would be very popular with the Ticos and half the price of the competition (Golden Reef). With this pricing in place each tower would gross about \$5 million.

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Hotel Dominical, Bahia Ballena,
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